

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LISBON
Local Government Number: 57G546

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LISBON URBAN RENEWAL	57037	9

TIF Debt Outstanding: 1,429,174

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	104,565	104,565	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	140,094
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	140,094

Rebate Expenditures:	8,008
Non-Rebate Expenditures:	45,000
Returned to County Treasurer:	0
Total Expenditures:	53,008

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	191,651	104,565	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,184,515**

Urban Renewal Area Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL
 UR Area Number: 57037

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LISBON CITY/LISBON SCH/LISBON CITY/INCREMENT	57193	57195	1,717,008
LISBON CITY AG/LISBON SCH/LISBON CITY/INCREMENT	57194	57196	0
LISBON CITY/LISBON SCH/AMEND # 1 INCREM	57546	57547	2,520,903
LISBON CITY AG/LISBON SCH/AMEND # 1 INCREM	57548	57549	19,370
LISBON CITY/LISBON SCH/ALGER'S UR TIF # 2 INCREM	57652	57653	0
LISBON CITY/LISBON SCH/CASEY'S UR TIF # 2 INCREM	57654	57655	258,373
LISBON CITY/LISBON SCH/ # 3 TIF INCREMENT	57726	57727	0
LISBON CITY/LISBON SCH/ # 4 TIF INCREMENT	57728	57729	0
LISBON CITY/LISBON SCH/ # 5 TIF INCREMENT	57730	57731	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	269,300	14,216,745	7,396,400	2,343,700	0	-18,520	24,207,625	0	24,207,625
Taxable	161,400	7,508,805	7,396,400	2,343,700	0	-18,520	17,391,785	0	17,391,785
Homestead Credits									64

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **104,565** **104,565** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 140,094
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 140,094

Rebate Expenditures: 8,008
 Non-Rebate Expenditures: 45,000
 Returned to County Treasurer: 0
Total Expenditures: 53,008

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **191,651** **104,565** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LISBON URBAN RENEWAL

CASEY'S

Description:	CASEY'S
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

ALGER'S

Description:	ALGER'S
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

STREET IMPROVEMENT BOND

Description:	STREET IMPROVEMENT BOND
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

DOWNTOWNREINV PROG

Description:	DOWNTOWN REINV PROGR
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

LLOYDS TABLE

Description:	LLOYDS TABLE
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

CARQUEST REBATE

Description:	CARQUEST REBATE
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

BROTHERS MKT REBATE

Description:	BROTHERS MKT REBATE
Classification:	Commercial - retail
Physically Complete:	Yes

Payments Complete:	No
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BROTHERS MARKET

Description:	BROTHERS MARKET
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Classification:	Commercial - retail
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Physically Complete:	Yes
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Payments Complete:	No
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NOVAK STREETS

Description:	NOVAK STREETS
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Classification:	Roads, Bridges & Utilities
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Physically Complete:	Yes
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Payments Complete:	No
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Debts/Obligations For LISBON URBAN RENEWAL

CASEY'S

Debt/Obligation Type:	Rebates
Principal:	159,698
Interest:	0
Total:	159,698
Annual Appropriation?:	Yes
Date Incurred:	08/01/2006
FY of Last Payment:	2018

CARQUEST REBATE

Debt/Obligation Type:	Rebates
Principal:	60,000
Interest:	0
Total:	60,000
Annual Appropriation?:	Yes
Date Incurred:	11/04/2011
FY of Last Payment:	2019

BROTHERS MKT REBATE

Debt/Obligation Type:	Rebates
Principal:	340,000
Interest:	0
Total:	340,000
Annual Appropriation?:	Yes
Date Incurred:	11/28/2011
FY of Last Payment:	2024

BROTHERS MARKET

Debt/Obligation Type:	Internal Loans
Principal:	136,200
Interest:	0
Total:	136,200
Annual Appropriation?:	No
Date Incurred:	11/30/2011
FY of Last Payment:	2023

NOVAK STREETS

Debt/Obligation Type:	Internal Loans
Principal:	13,276
Interest:	0
Total:	13,276
Annual Appropriation?:	No
Date Incurred:	11/14/2011
FY of Last Payment:	2023

DOWTOWNREINV PROGRAM

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/11/1995
FY of Last Payment:	2050

STREET IMPROVEMENT BOND

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	563,050
Interest:	156,950
Total:	720,000
Annual Appropriation?:	No
Date Incurred:	06/01/2003
FY of Last Payment:	2030

Non-Rebates For LISBON URBAN RENEWAL

TIF Expenditure Amount:	45,000
Tied To Debt:	STREET IMPROVEMENT BOND
Tied To Project:	STREET IMPROVEMENT BOND

Rebates For LISBON URBAN RENEWAL

CASEY'S

TIF Expenditure Amount:	8,008
Rebate Paid To:	CASEY'S
Tied To Debt:	CASEY'S
Tied To Project:	CASEY'S
Projected Final FY of Rebate:	2018

CARQUEST REBATE

TIF Expenditure Amount:	0
Rebate Paid To:	CARQUEST
Tied To Debt:	DOWTOWNREINV PROGRAM
Tied To Project:	NOVAK STREETS
Projected Final FY of Rebate:	2018

BROTHERS MKT REBATE

TIF Expenditure Amount:	0
Rebate Paid To:	BROTHERS MARKET
Tied To Debt:	BROTHERS MKT REBATE
Tied To Project:	BROTHERS MARKET
Projected Final FY of Rebate:	2023

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/LISBON CITY/INCREMENT
 TIF Taxing District Inc. Number: 57195

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,878,751	4,061,800	2,172,900	0	-14,816	15,098,635	0	15,098,635
Taxable	0	4,689,462	4,061,800	2,172,900	0	-14,816	10,909,346	0	10,909,346
Homestead Credits									45

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,749,881	10,909,346	1,717,008	9,192,338	284,908

FY 2014 TIF Revenue Received: 53,527

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY AG/LISBON SCH/LISBON CITY/INCREMENT
 TIF Taxing District Inc. Number: 57196

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	228,700	0	0	0	0	0	228,700	0	228,700
Taxable	137,067	0	0	0	0	0	137,067	0	137,067
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	148,861	79,839	0	79,839	1,795

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/AMEND # 1 INCREM
 TIF Taxing District Inc. Number: 57547
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,302,693	1,304,700	0	0	0	3,607,393	0	3,607,393
Taxable	0	1,216,203	1,304,700	0	0	0	2,520,903	0	2,520,903
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	39,094	2,520,903	2,520,903	0	0

FY 2014 TIF Revenue Received: 78,124

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY AG/LISBON SCH/AMEND # 1 INCREM
 TIF Taxing District Inc. Number: 57549
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	40,600	0	0	0	0	0	40,600	0	40,600
Taxable	24,333	0	0	0	0	0	24,333	0	24,333
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	39,094	1,506	19,370	-17,864	-402

FY 2014 TIF Revenue Received: 435

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ALGER'S UR TIF # 2 INCREM
 TIF Taxing District Inc. Number: 57653
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,784,821	0	0	0	0	1,784,821	0	1,784,821
Taxable	0	942,678	0	0	0	0	942,678	0	942,678
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	55,943	942,678	0	942,678	29,217

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/CASEY'S UR TIF # 2 INCREM
 TIF Taxing District Inc. Number: 57655
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	607,900	0	0	0	607,900	0	607,900
Taxable	0	0	607,900	0	0	0	607,900	0	607,900
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	183,189	424,711	258,373	166,338	5,155

FY 2014 TIF Revenue Received: 8,008

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ # 3 TIF INCREMENT
 TIF Taxing District Inc. Number: 57727

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ # 4 TIF INCREMENT
 TIF Taxing District Inc. Number: 57729

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	114,046	577,800	0	0	0	691,846	0	691,846
Taxable	0	60,235	577,800	0	0	0	638,035	0	638,035
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	638,035	53,811	0	53,811	1,668

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)
 Urban Renewal Area: LISBON URBAN RENEWAL (57037)
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ # 5 TIF INCREMENT
 TIF Taxing District Inc. Number: 57731

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,136,434	844,200	170,800	0	-3,704	2,147,730	0	2,147,730
Taxable	0	600,227	844,200	170,800	0	-3,704	1,611,523	0	1,611,523
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,615,226	536,208	0	536,208	16,619

FY 2014 TIF Revenue Received: 0